

Partnering with BuildUp Oregon



A Roadmap for ECE Grants and Loans

BuildUp Oregon (BUO) partners with child care providers and housing developers by providing technical assistance, grants, and loans. We're here to support you in realizing your vision and to work together to build a more child-centered Oregon.

Below we show the general process of connecting and working with BUO. Because needs and situations vary, your journey may differ slightly. Providers should plan for a minimum of 90 days from the time you connect with a Facilities Advisor to the time your project is funded.

Start with Your Vision

Before you get started, please spend some time crafting a vision for your facility, if you don't already have one. What do you hope your facility will look like in two or three years? What might it take to get there? This will help you partner successfully with a BUO facilities advisor.

Connect with BuildUp Oregon

To determine your project's eligibility and feasibility.

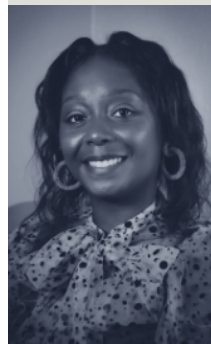
- **Submit an online interest form**
If your project is not eligible, we'll let you know via email.
- **Talk to a BUO Facilities Advisor**
In 4-6 weeks you'll receive a call to confirm your project's eligibility and learn more about your proposed project. Eligibility guidelines.
- **Prepare to Apply**
Work with your Facilities Advisor to prepare your application.



Meet the BuildUp Oregon Facilities Advisors

Our Facilities Advisors are connectors and collaborators with deep expertise. They're here to help you:

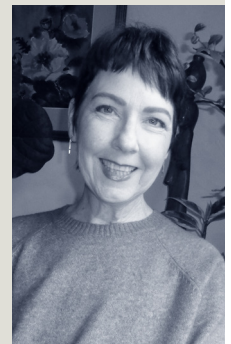
- Budget and plan
- Determine your eligibility for funding and other support
- Assess site feasibility
- Navigate leasing and construction processes
- And more!



Ahquoya Brooks



Juan Muros



Audrey Duffy

We know that you are busy and that applying for a grant or loan may be a new experience. Both processes have a number of steps and take some time, but BUO will support you every step of the way. Providers should plan for a minimum of 90 days from the time you connect with an advisor to project funding.

We look forward to working with you!

Learn more and get started at www.BuildUpOregon.org or scan the QR code:



Fund your project

Grants and loans can help you realize your project. If grant funding won't cover all your project costs, you can also apply for a loan. MESO makes loans up to \$50,000; Craft3 makes loans over \$50,000.

Below we outline the grant and loan application processes. If you end up applying for both, the processes can occur simultaneously. Your Facilities Advisor can help you consider your options.

Apply for Grant Funding

1

Invitation to Apply

Your Facilities Advisor sends you a link to our online application.

Note:

Create a log in and personal account so you can save and return to your application.

2

Application Support

Your Facilities Advisor supports you in gathering required documentation, which may include budgets, tax returns, financial documents, construction bids, and lease guidelines.

3

Application Review

The BUO team reviews your application.

4

Decision Letter

Receive a Grant Award Letter or an explanation of why your project was not funded.

5

Sign Final Documents

After you sign your grant documents you will receive your funding.

6

Progress Reporting

As outlined in the Grant Agreement, the BUO team monitors project progress and compliance with the service agreement terms.

Apply for a Loan

1

Meet with a Lender

Your Facilities Advisor will connect you and join the conversation. You'll tell the lender about your project:

- how much you need to borrow
- how you'll use the money
- and how you'll pay it back.

A lender will likely request financial statements (historic and projected) and project information.

Note:

Craft3's [Definitive Guide to Getting Loan Ready](#) is a great resource.

2

Invitation to Apply

If your project looks like a fit, the lender will invite you to apply for a loan.

3

Application Support

The lender works with you to complete the application, detailing how you'll use the money (acquisition, construction, equipment, startup, etc.), how you'll pay it back (detailed financial projections), and the insurance and collateral offered to secure the loan.

4

Due Diligence and Underwriting

Larger loans go through underwriting in which we pull credit reports, possibly request a deposit for other due diligence (appraisals, etc.), and gather additional documentation for how you'll use the money and how you'll pay it back.

5

Loan Decision

If the loan is approved, the lender sends a letter outlining the terms and conditions of the proposed loan. If you agree, we proceed to closing and funding.

6

Closing and Funding

Sign loan documents and receive the funds.

7

Progress Reporting

As outlined in the Loan Agreement, the BUO team monitors project progress and compliance with the service agreement terms.